

GEBERIT GROUP

SUMMARY
REPORT
2021

Geberit abstains from printing a full-length version of the annual report and makes the most of multimedia instead.

Detailed information – available anytime and anywhere – can be found online:

- interactive financial tables
- analysis tools
- videos and photo galleries



www.geberit.com/annualreport

KEY FIGURES

in CHF million	2021
Net sales	3,460
Change in %	+15.9
Operating cashflow (EBITDA)	1,069
Change in %	+15.6
Margin in % of net sales	30.9
Operating profit (EBIT)	902
Change in %	+16.9
Margin in % of net sales	26.1
Net income	756
Change in %	+17.7
Margin in % of net sales	21.8
Earnings per share (CHF)	21.34
Change in %	+18.9
Free cashflow	809
Change in %	+12.8
Investments in property, plant and equipment	169
Net debt	273
Equity	1,988
Equity ratio in %	52.7
Return on invested capital (ROIC) in %	27.1
Number of employees (FTE)	11,809
Development relative environmental impact in %	-9.3
Development relative CO₂ emissions in %	-8.4

MAIN DEVELOPMENTS IN 2021

NET SALES

+14.7%

currency-adjusted growth

FREE CASHFLOW (IN CHF MILLION)

809

+12.8% versus prior year

COMPANY

- Geberit looks back on an extremely successful, but from an operational point of view very demanding financial year.
- The sudden strong growth was extremely challenging for the entire organisation, particularly in Purchasing, Production, Logistics and Sales.
- The further increase in results was based on the structural and financial strength as well as prudent crisis management right from the start of the COVID-19 pandemic.
- Environmental performance further improved at a high level. The environmental impact in relation to currency-adjusted net sales (eco-efficiency) decreased by 9.3%. The ratio of CO₂ emissions to currency-adjusted net sales was reduced by 8.4%.

FINANCE

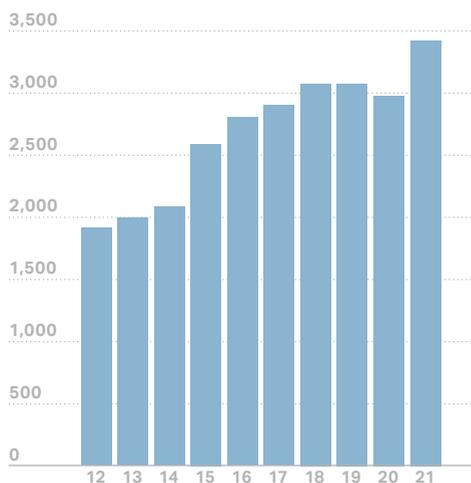
- Increase in net sales to CHF 3,460 million (+15.9%); increase of 14.7% in local currencies
- Increase in operating cashflow (EBITDA) of 15.6% to CHF 1,069 million
- Increase in earnings per share of 18.9% to CHF 21.34
- Increase in free cashflow of 12.8% to new record high of CHF 809 million
- Dividend increase to CHF 12.50 proposed

AT A GLANCE

NET SALES DEVELOPMENT

2012–2021

(in CHF million)

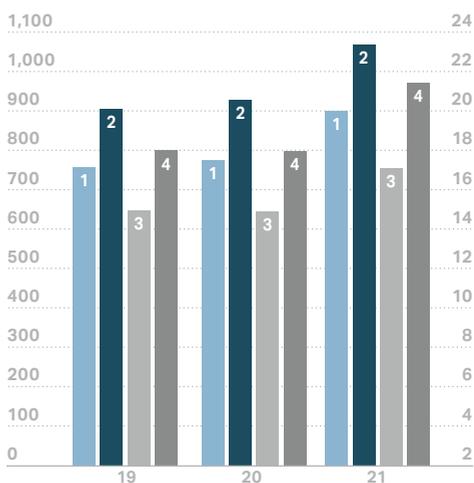


EBIT, EBITDA, NET INCOME, EARNINGS PER SHARE (EPS)

2019–2021

(in CHF million)

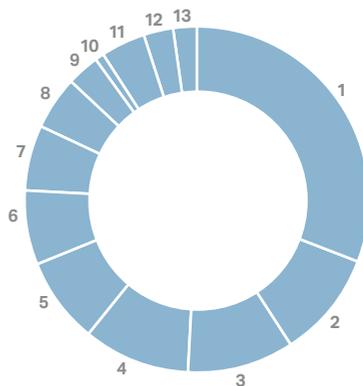
(EPS: in CHF)



1 EBIT 2 EBITDA 3 Net income 4 EPS

2021 NET SALES BY MARKETS/REGIONS

- 1 Germany (31%)
- 2 Nordic Countries (10%)
- 3 Eastern Europe (10%)
- 4 Switzerland (10%)
- 5 Benelux (8%)
- 6 Italy (7%)
- 7 Austria (6%)
- 8 France (5%)
- 9 United Kingdom/Ireland (3%)
- 10 Iberian Peninsula (1%)
- 11 Far East/Pacific (4%)
- 12 America (3%)
- 13 Middle East/Africa (2%)



TO OUR SHAREHOLDERS

The Geberit Group looks back on an extremely successful, but from an operational point of view very challenging financial year. The situation in the construction industry was positive in most regions. COVID-19-related catch-up effects largely led to pleasing growth figures. In the last six quarters, net sales grew around three times faster than the long-term average. At the same time, this sudden strong growth represented an extremely challenging situation for the entire organisation, particularly in Purchasing, Production, Logistics and Sales. The further increase in results compared to the previous year was based on the structural and financial strength as well as the prudent crisis management right from the start of the COVID-19 pandemic. This enabled the company to further consolidate its position as leading supplier of sanitary products and gain market shares.

RECORD SALES GROWTH

In 2021, consolidated net sales rose by 15.9% to CHF 3,460 million – the strongest sales growth since going public in 1999. This development comprised an increase in local currencies of 14.7% and a positive foreign currency effect of 1.2%. The exceptional sales growth was due to the positive base effect and the home improvement trend as a result of COVID-19, the build-up of inventories in the construction industry and market share gains. Despite the considerable challenges arising along the supply chains, the Group was able to safeguard product availability. When compared with 2019 – and thus with net sales before the COVID-19 pandemic – exceptionally strong growth after currency adjustments of 16.4% was also seen across all regions.

The following changes in net sales in the markets and product areas are currency-adjusted.

A very strong growth in net sales of 14.3% was recorded in the European markets in the financial year 2021. Net sales saw a disproportionate increase in the Central European markets, where Geberit holds the largest market shares. Within these core markets, net sales rose most strongly in Italy (+25.4%), driven by base effects as a result of the previous year's lockdown. After the very strong results in the previous year, Austria and Germany again posted growth rates of 19.9% and 11.9%, respectively. At 14.0%, the Benelux Countries also recorded double-digit growth, while net sales climbed by 7.5% in Switzerland. Outside these Central European markets, Eastern Europe recorded the strongest growth of 25.4% due, among other things, to several currency-related price increases in the reporting year. The Iberian Peninsula (+25.1%), France (+14.9%) and the United Kingdom/Ireland (+13.0%) reported double-digit growth rates thanks to positive base effects resulting from the lockdown in the previous year, among other aspects. The Nordic Countries recorded an increase of +7.9%. Outside Europe, the Far East/Pacific (+28.8%) and Middle East/Africa (+25.7%) also saw very strong growth. Growth in America was 5.1%.

All three product areas generated very pleasing growth. Net sales in local currencies increased by 18.0% in Installation and Flushing Systems, 15.3% in Piping Systems and 10.4% in Bathroom Systems. The different performance was due on the one hand to a greater build-up of inventories at wholesalers for Installation and Flushing Systems as well as for Piping Systems. On the other hand, there were first signs of a slowdown in the home improvement trend in the second half of 2021, which primarily affected the Bathroom Systems product area.

OPERATING MARGINS AT THE HIGH LEVEL SEEN IN THE PREVIOUS YEAR

Results saw significant double-digit increases at all levels in 2021. Operating cashflow (EBITDA) increased by 15.6% to CHF 1,069 million, which corresponds to an EBITDA margin of 30.9% (previous year 31.0%). The significant increase was largely due to the exceptional volume growth. Raw material prices, which have risen massively since the end of 2020, and the markedly higher energy and freight costs had a negative impact on margins, although this was partially offset by both ordinary and extraordinary price increases. Results were also curtailed by the partial normalisation of marketing costs compared to the previous year. Currency effects had no significant impact on operating margins.

Operating profit (EBIT) grew by 16.9% to CHF 902 million, corresponding to an EBIT margin of 26.1% (previous year 25.8%). The increase in the operating result and an improvement in the financial result led to an increase in net income of 17.7% to CHF 756 million, corresponding to a return on net sales of 21.8% (previous year 21.5%). By comparison, earnings per share

saw a disproportionate increase of 18.9% to CHF 21.34 due to the positive impact of the share buyback programme.

FURTHER INCREASE IN FREE CASHFLOW

The higher operating cashflow had a positive impact on free cashflow. In contrast, higher tax payments and a return to higher levels of investment in property, plant and equipment – following a decline as a result of COVID-19 in the previous year – had a negative impact. All in all, free cashflow increased by 12.8% to a new record high of CHF 809 million. The free cashflow margin reached 23.4% (previous year 24.0%). CHF 571 million, or 70.6% of the free cashflow, was distributed to shareholders during the reporting year as part of the dividend payment and the share buyback programme.

CONTINUED STRONG FINANCIAL FOUNDATION DESPITE CRISIS

The further increase in free cashflow (+12.8%) allowed the attractive dividend policy and the share buyback programme to be continued while also maintaining the very healthy financial foundation of the Group.

Total assets increased from CHF 3,751 million to CHF 3,772 million. Liquid funds (including marketable securities and other short-term investments) grew from CHF 469 million to CHF 511 million. In addition, the Group had access to undrawn operating credit lines for the operating business of CHF 684 million. Debt increased from CHF 779 million in the previous year to CHF 784 million. Overall, this resulted in a decline in net debt of CHF 37 million to CHF 273 million at the end of 2021. Net working

capital dropped by CHF 24 million year-on-year to CHF 157 million. Property, plant and equipment increased from CHF 934 million to CHF 956 million, while goodwill and intangible assets fell from CHF 1,577 million to CHF 1,493 million. The ratio of net debt to equity (gearing) contracted from 16.1% in the previous year to 13.7%. The equity ratio increased slightly to 52.7% (previous year 51.2%). At 0.3x, the ratio of net debt to EBITDA remained at the previous year's level. Based on average equity, the return on equity (ROE) came to 37.6% (previous year 34.8%). Average invested operating capital, comprising net working capital, property, plant and equipment, goodwill and intangible assets, amounted to CHF 2,824 million at the end of 2021 (previous year CHF 2,794 million). At 27.1%, the return on invested capital (ROIC) reached a new record high since the integration of the ceramics business in 2015 (previous year 23.2%).

The share buyback programme launched on 17 September 2020 was continued. By 31 December 2021, 344,399 shares were acquired as part of the programme at a sum of CHF 217 million. The average purchase price per share was CHF 631.17. In the reporting year, 249,699 shares were acquired at a sum of CHF 166 million.

HIGHER INVESTMENTS

In 2021, investments in property, plant and equipment and intangible assets amounted to CHF 169 million – CHF 19 million or 12.7% more than in the previous year. As a percentage of net sales, the investment ratio was 4.9% (previous year 5.0%). 45% of the total investments went towards capacity expansion to cope with sales growth. 39% was invested in the modernisation of property, plant and equipment and, hence, in further enhancement in production efficiency. Furthermore, 9% was used for rationalisation measures relating to property, plant and equipment, while 7% was used to acquire tools and equipment for new product developments. All important, larger investment projects were carried out as planned.

NUMBER OF EMPLOYEES INCREASED

At the end of 2021, the Geberit Group employed 11,809 staff worldwide, equivalent to an increase of 240 employees or 2.1% compared to the previous year. This increase was due to – mainly temporary – capacity adjustments in production and logistics, which were necessary for handling the high demand, as well as – to a lesser extent – the expansion in research and development. The closure of three smaller production plants had a reducing effect.

In the spring of 2021, a worldwide survey was carried out among the employees. The Group-wide participation rate was a high 79%. The results confirmed that Geberit offers attractive working conditions and that the employees demonstrate an above-average level of both motivation and loyalty. According

to the comparative values of the independent consulting firm Korn Ferry, which accompanied the survey, the Geberit results are well above the average in the industrial sector. Furthermore, they are also better overall than the results of the comparison group of particularly high-performing companies, which have an above-average score in terms of employee commitment and empowerment.

INNOVATION AS THE FOUNDATION FOR FUTURE GROWTH

Geberit's innovative strength, which is above average for the sector, is founded on its own, wide-ranging research and development (R&D) activities. In the reporting year, a total of CHF 78 million (previous year CHF 75 million) – or 2.3% of net sales – was invested in the development and improvement of products, processes and technologies. Additionally, as part of the investments in property, plant and equipment and intangible assets, considerable sums were invested in tools and equipment for the production of newly developed products. In the reporting year, 41 patents were applied for, which is above the long-term average. In the last five years, Geberit has applied for a total of 185 patents.

EFFICIENT PRODUCTION NETWORK

The productivity of the production network increased in the reporting year by 5.9%. This increase is essentially due to four factors: the continued optimisation of organisation and process workflows, the automation of individual manufacturing steps, the reduction of scrap rates in ceramics production, and the less than proportional increase in the number of staff in non-manufacturing areas of the company.

FURTHER IMPROVEMENT OF ENVIRONMENTAL PERFORMANCE AT A HIGH LEVEL

Geberit uses the Swiss Ecological Scarcity Method, which takes into consideration a wide range of environmental impact factors (emissions, resources, waste) and summarises them as a key figure. The absolute environmental impact of the Geberit Group increased in 2021 by 4.0%; this was accompanied by an increase in the currency-adjusted net sales in the same period of 14.7%. In contrast, the environmental impact in relation to currency-adjusted net sales (eco-efficiency) decreased by 9.3%. Since the integration of the energy-intensive ceramics production in 2015, eco-efficiency has improved by 40.9%. As regards the long-term target, which is based on an average annual improvement of 5% per year, Geberit therefore remains very well on course.

Due to the strong volume growth, CO₂ emissions increased in comparison to 2020 by 5.1% to 217,009 tonnes. In relation to currency-adjusted net sales, however, emissions decreased by 8.4%. This means that the targets for reducing CO₂ emissions set within the CO₂ strategy were once again exceeded. The detailed CO₂ balance sheet and all measures taken to reduce CO₂ emissions are also disclosed in detail as part of the company's participation in the Carbon Disclosure Project (CDP).

In the reporting year, water consumption in production totalled 925,230 m³ (previous year 953,284 m³). In comparison with 2015, the year that saw the integration of the ceramics business, water consumption fell by 20.9%.

Geberit consistently applies measures to successively reduce water consumption. In particular, this includes measures such as reusing water in production processes and laboratories. At around 80%, ceramic production accounts for the biggest share of water consumption. The goal of reducing water consumption in this area (l water/kg ceramic) by 5% by 2021 compared with 2018 was exceeded.

CONTINUED ATTRACTIVE DISTRIBUTION POLICY

The Board of Directors will propose to the ordinary General Meeting of Geberit AG on 13 April 2022 an increase in the dividend of 9.6% to CHF 12.50. The payout ratio of 59.0% of net income is in the mid-range of the 50% to 70% corridor defined by the Board of Directors.

In 2021, CHF 405 million was distributed to shareholders as part of the dividend payment. The share buyback programme launched on 17 September 2020 was continued. In the reporting year, 249,699 shares were acquired at a sum of CHF 166 million. CHF 571 million, or 70.6% of the free cashflow, was therefore distributed to shareholders during the reporting year as part of the dividend payment and the share buyback programme. Over the last five years, around CHF 2.6 billion has been paid out to shareholders in the form of distributions or share buybacks, which corresponds to 80.7% of the free cashflow in this period.

OUTLOOK 2022

As a result of the ongoing considerable uncertainties in relation to the COVID-19 pandemic and its further development, the unstable geopolitical situation as well as, generally, the lack of visibility, it remains very difficult to provide an outlook, which is why this has been dispensed here.

In the coming year, the objective is again to perform strongly in all markets and, as in previous years, to gain further market shares. To this end, significant contributions will be made by new products introduced in recent years, the focus on markets in which Geberit products or technologies are still under-represented, and the further expansion of the shower toilet business. In line with the Geberit strategy, these measures shall be accompanied by efforts to continuously optimise business processes in order to be able to achieve continued high margins and a strong free cashflow also in 2022. Based on the strong foundation already built up over the past decades, the sustainability performance should also continue to improve.

Both the Board of Directors and the Group Executive Board are convinced that the Geberit Group is very well equipped and positioned to meet current and upcoming opportunities and challenges.

SINCERE GRATITUDE

We owe the very good results in the reporting year – in a once again challenging operating environment – to the great commitment, high degree of motivation and expertise of our employees. We wish to express our thanks and appreciation for their exemplary performance. Our customers again deserve special thanks for their trust and constructive collaboration. Last but not least, we also wish to express our gratitude to you, esteemed shareholders, for your continued great trust in our company.

Yours sincerely,



Albert M. Baehny
Chairman



Christian Buhl
CEO

CONSOLIDATED BALANCE SHEETS

MCHF	31.12.2020	31.12.2021
Assets		
Current assets		
Cash and cash equivalents	468.6	511.0
Trade accounts receivable	195.0	162.9
Other current assets and current financial assets	104.9	104.2
Inventories	307.1	362.1
Total current assets	1,075.6	1,140.2
Non-current assets		
Property, plant and equipment	933.8	955.9
Deferred tax assets	126.0	88.7
Other non-current assets and non-current financial assets	38.7	94.0
Goodwill and intangible assets	1,576.9	1,493.4
Total non-current assets	2,675.4	2,632.0
Total assets	3,751.0	3,772.2

MCHF	31.12.2020	31.12.2021
Liabilities and equity		
Current liabilities		
Short-term debt	17.3	317.8
Trade accounts payable	94.2	119.3
Tax liabilities	129.9	118.0
Other current liabilities	324.6	344.4
Current provisions	6.7	8.3
Total current liabilities	572.7	907.8
Non-current liabilities		
Long-term debt	761.5	466.1
Accrued pension obligations	346.7	291.4
Deferred tax liabilities	79.6	52.7
Other non-current liabilities	16.8	19.1
Non-current provisions	51.7	47.4
Total non-current liabilities	1,256.3	876.7
Equity		
Share capital	3.7	3.6
Reserves	2,419.1	2,555.5
Cumulative translation adjustments	-500.8	-571.4
Total equity	1,922.0	1,987.7
Total liabilities and equity	3,751.0	3,772.2

CONSOLIDATED INCOME STATEMENTS

MCHF	2020	2021
Net sales	2,986.1	3,460.5
Cost of materials	788.7	996.8
Personnel expenses	750.4	812.2
Depreciation	126.6	133.9
Amortisation of intangible assets	27.2	33.8
Other operating expenses, net	521.7	582.2
Total operating expenses, net	2,214.6	2,558.9
Operating profit (EBIT)	771.5	901.6
Financial expenses	-12.5	-9.7
Financial income	1.1	1.5
Foreign exchange loss (-)/gain	-5.8	-5.1
Financial result, net	-17.2	-13.3
Profit before income tax expenses	754.3	888.3
Income tax expenses	112.0	132.6
Net income	642.3	755.7
EPS (CHF)	17.95	21.34
EPS diluted (CHF)	17.88	21.16

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

MCHF	2020	2021
Net income according to the income statement	642.3	755.7
Cumulative translation adjustments	-29.7	-70.6
Income tax expenses	0.0	0.0
Cumulative translation adjustments, net of tax	-29.7	-70.6
Total other comprehensive income to be reclassified to the income statement in subsequent periods, net of tax	-29.7	-70.6
Remeasurements of pension plans	3.0	115.2
Income tax expenses	-0.6	-18.2
Remeasurements of pension plans, net of tax	2.4	97.0
Total other comprehensive income not to be reclassified to the income statement in subsequent periods, net of tax	2.4	97.0
Total other comprehensive income, net of tax	-27.3	26.4
Total comprehensive income	615.0	782.1

CONSOLIDATED STATEMENTS OF CASHFLOWS

MCHF	2020	2021
Cash provided by operating activities		
Net income	642.3	755.7
Depreciation and amortisation	153.8	167.7
Financial result, net	17.2	13.3
Income tax expenses	112.0	132.6
Changes in provisions	28.7	20.6
Other non-cash expenses and income	13.7	14.9
Operating cashflow before changes in net working capital and income taxes	967.7	1,104.8
Income taxes paid	-94.0	-133.6
Changes in trade accounts receivable	2.0	60.3
Changes in inventories	-6.7	-67.8
Changes in trade accounts payable	-0.9	28.7
Changes in other positions of net working capital	31.9	6.5
Net cash from/used in (-) operating activities	900.0	998.9
Cash from/used in (-) investing activities		
Sales of subsidiaries ¹	0.0	4.6
Purchase of property, plant & equipment and intangible assets	-149.7	-169.4
Sale of property, plant & equipment and intangible assets	2.9	3.3
Interest received	1.1	1.4
Purchase (-)/sale of marketable securities and other short-term investments	20.0	0.0
Other, net	-2.1	-1.7
Net cash from/used in (-) investing activities	-127.8	-161.8

¹ Includes deferred purchase price payment from the sale of the Varicor Group in 2017

MCHF	2020	2021
Cash from/used in (-) financing activities		
Proceeds from borrowings	450.2	160.1
Repayments of borrowings	-503.5	-166.2
Repayments of lease liabilities	-24.1	-16.7
Interest paid	-9.8	-5.5
Distribution	-404.0	-404.5
Share buyback programme	-162.1	-164.2
Purchase (-)/sale of treasury shares	-46.4	-192.7
Other, net	-2.2	-1.7
Net cash from/used in (-) financing activities	-701.9	-791.4
Effects of exchange rates on cash and cash equivalents	-9.8	-3.3
Net increase/decrease (-) in cash and cash equivalents	60.5	42.4
Cash and cash equivalents at beginning of year	408.1	468.6
Cash and cash equivalents at end of year	468.6	511.0

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

MCHF	Share capital	Re-serves	Treasury shares	Pension plans	Cum. transl. adjustments	Total equity
Balance at 31.12.2019	3.7	2,978.6	-433.4	-178.8	-471.1	1,899.0
Net income		642.3				642.3
Other comprehensive income				2.4	-29.7	-27.3
Distribution ¹		-404.0				-404.0
Share buyback programme			-167.9			-167.9
Purchase (-)/sale of treasury shares		6.7	-22.7			-16.0
Management option plans		-4.1				-4.1
Balance at 31.12.2020	3.7	3,219.5	-624.0	-176.4	-500.8	1,922.0
Net income		755.7				755.7
Other comprehensive income				97.0	-70.6	26.4
Distribution ¹		-404.5				-404.5
Share buyback programme			-165.9			-165.9
Purchase (-)/sale of treasury shares		15.1	-161.6			-146.5
Capital reduction	-0.1	-517.0	517.1			0.0
Management option plans		0.5				0.5
Balance at 31.12.2021	3.6	3,069.3	-434.4	-79.4	-571.4	1,987.7

¹ The dividend (ex2020) was CHF 11.40 per share (PY: CHF 11.30).

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BALANCE SHEETS GEBERIT AG

MCHF	31.12.2020	31.12.2021
Assets		
Current assets		
Cash	11.5	7.7
Accounts receivable	11.5	24.9
Prepaid expenses	1.3	0.8
Total current assets	24.3	33.4
Non-current assets		
Loan to group companies	700.0	700.0
Investments	1,212.3	1,212.3
Total non-current assets	1,912.3	1,912.3
Total assets	1,936.6	1,945.7
Liabilities		
Current liabilities		
Current liabilities	133.2	15.9
Bonds	0.0	300.0
Total current liabilities	133.2	315.9
Long term interest-bearing liabilities		
Bonds	700.0	400.0
Total long term interest-bearing liabilities	700.0	400.0
Shareholders' equity		
Capital stock	3.7	3.6
Legal reserves	137.8	295.2
Free reserves	849.4	365.0
Treasury shares	-491.2	-140.0
Retained earnings	603.7	706.0
Total shareholders' equity	1,103.4	1,229.8
Total liabilities and shareholders' equity	1,936.6	1,945.7

INCOME STATEMENTS

GEBERIT AG

MCHF	2020	2021
Income		
Dividends from Group companies	601.2	701.4
Financial income and other operating income	5.3	6.0
Total income	606.5	707.4
Expenses		
Administrative expenses	3.3	3.1
Financial expenses	2.6	3.1
Direct tax expenses	0.0	0.3
Total expenses	5.9	6.5
Net income	600.6	700.9

APPROPRIATION OF AVAILABLE EARNINGS OF GEBERIT AG

Proposal by the Board of Directors to the General Meeting:

CHF	2020	2021
Available earnings		
Net income	600,617,258	700,922,366
Balance brought forward	3,037,795	5,053,597
Total available earnings	603,655,053	705,975,963
Total appropriation of available earnings		
Transfer to free reserves	190,000,000	250,000,000
Paid/proposed dividend	408,601,456	446,465,425
Balance to be carried forward	5,053,597	9,510,538
Total appropriation of available earnings	603,655,053	705,975,963

DISTRIBUTION

The Board of Directors proposes a dividend of CHF 12.50 per share (PY: CHF 11.40).
The dividend payment is subject to withholding tax.

TIME SCHEDULE

2022

Ordinary General Meeting	13 April
Dividend payment	21 April
Interim report first quarter	4 May
Half-year report	18 August
Interim report third quarter	3 November

2023

First information 2022	19 January
Results full year 2022	8 March
Ordinary General Meeting	19 April
Dividend payment	25 April
Interim report first quarter	2 May
Half-year report	17 August
Interim report third quarter	2 November

Subject to minor changes

ANNUAL REPORTING

This Summary Report and the online Annual Report 2021 are published in English and German. The German online version of the annual report is binding.

The consolidated financial statements of the Geberit Group are created in accordance with the International Financial Reporting Standards (IFRS). Additional information is available at www.geberit.com/annualreport → **financial report.**

The statements in this review relating to matters that are not historical facts are forward-looking statements that are not guarantees of future performance and involve risks and uncertainties, including but not limited to: future global economic conditions, foreign exchange rates, regulatory rules, market conditions, the actions of competitors and other factors beyond the control of the company.

ABOUT GEBERIT

The globally operating Geberit Group is a European leader in the field of sanitary products. Geberit operates with a strong local presence in most European countries, providing unique added value when it comes to sanitary technology and bathroom ceramics. The production network encompasses 26 production facilities, of which 4 are located overseas. The Group is headquartered in Rapperswil-Jona, Switzerland. With around 12,000 employees in approximately 50 countries, Geberit generated net sales of CHF 3.5 billion in 2021. The Geberit shares are listed on the SIX Swiss Exchange and have been included in the SMI (Swiss Market Index) since 2012.

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